



Home Investment Partnerships Program (HOME)

What is HOME?

Administered by the U.S. Department of Housing and Urban Development (HUD) since 1992, HOME provides formula grants to states and localities that communities use in partnership with local nonprofit groups, including Habitat affiliates, to fund a wide range of affordable housing activities.

HOME is the largest federal block grant program designed exclusively to create affordable housing for low-income households. HOME supports the work of hundreds of Habitat affiliates nationwide.



How HOME helps Habitat serve families

According to a Habitat federal government funding survey, **40 percent of Habitat affiliates rated HOME the most useful program** to their work in the communities they serve.

HOME funds support Habitat's work to repair, rehabilitate, or build owner-occupied housing, and also supports land acquisition, infrastructure improvements, demolition, and down payment assistance.

Facts about HOME

• Successful Track Record

Since 1992, HOME has invested \$26.3 billion to help build and preserve nearly 1.2 million affordable homes and to provide direct rental assistance to more than 270,000 families. This investment has supported nearly 1.5 million jobs and generated \$94.2 billion in local income.

• HOME is Cost-Effective

Every \$1 of HOME leverages more than \$4 in additional investments. As of 2015, HOME had leveraged an additional \$117 billion in public and private resources for a total investment of \$143 billion.

• HOME Serves the Entire Country

HOME is used in every congressional district and in rural, suburban, and urban communities alike.

• Targeted to Serve Those with Greatest Need

HOME is exclusively targeted to low-income households earning less than 80 percent of the Area Median Income, including seniors, people with disabilities, families with children, veterans, and people experiencing homelessness.

• Unmatched Flexibility and Local Control

Communities decide how to best use HOME funds to address a wide range of housing needs, from homeownership and rental housing to rehabilitation and rental assistance.

• Ensures the Success of Other Federal Programs

HOME plays a critical key role in ensuring the success of the Low Income Housing Tax Credit and USDA Rural Housing Programs.

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Examples of HOME helping Habitat for Humanity serve families across the United States:



- **California: East Bay/Silicon Valley**

Habitat for Humanity East Bay/Silicon Valley considers HOME funds critical to ability to serve families with limited economic means. In 2014, this Habitat affiliate leveraged \$1.5 million in HOME funds to construct a \$5 million vibrant, mixed-income affordable housing development, which in turn allowed twelve low and very low-income families buy their own home.

- **Louisiana: Lafayette**

In 2013, Habitat for Humanity of Lafayette used HOME funds to build six homes in the Lafayette, Louisiana's McComb-Veazey neighborhood. The funds made it possible to acquire land on which families formerly living in unsafe and unhealthy conditions became first-time homeowners with Habitat.

- **Missouri: Habitat for Humanity of St. Louis**

Habitat for Humanity of St. Louis uses HOME funds to reduce the gap between what a family can afford to pay and the cost to build or repair their home. This down payment assistance made possible by HOME provided \$15,000 to a Habitat partner family to offset their costs and ensure that their mortgage was affordable and sustainable.

- **North Carolina: Fayetteville Area**

Fayetteville Area Habitat for Humanity put \$862,250 of HOME funds toward building 25 new homes and supporting 21 partner families with mortgage assistance over the course of four years. These HOME funds generated an additional \$1,907,000 to the city's tax base.

- **Ohio: Greater Columbus Area**

Over a five-year period, Greater Columbus Habitat for Humanity received a total of \$1,636,880 in HOME funds. Those grants averaged approximately \$32,000 per house and provided critical funding for the construction of 51 single-family Habitat homes in low-income neighborhoods throughout Columbus. The funding was used in two key ways: as a development subsidy to fill the gap between Habitat's costs to build affordable homes in low-income neighborhoods and the appraised value of these homes; and as an affordability subsidy to provide down payment assistance so that Habitat partner families could realize their dream of homeownership.

- **Tennessee: Blount County**

Blount County Habitat for Humanity uses HOME to meet the affordable housing needs of Maryville low-income residents through down payment assistance. Without the \$429,341 the affiliate has received in HOME funds, the cost of construction would have outpaced what these families could afford; the boost of down payment assistance has made it possible for them to have a decent place to live.

